

## **Skip Payment**

By signing below, I authorize Family Focus FCU to extend my final loan payment(s) by the term indicated. I understand that interest continues to accrue daily. The \$35 processing fee must be paid at the time this form is submitted. I must return this form to arrive no later than five days prior to the loan date I am requesting to skip. Payroll deduction requires a 30-day notice and results in two skipped pay periods before the monthly payment date. Some restrictions and credit qualifications may apply. Not valid on mortgage, home equity, single pay, credit card, overdraft protection or delinquent loans.

Account Information	
Member Name:	Signature:
Joint Owner:	Signature:
Account Number and Suffix:	
Suffix for \$35 fee:	Date:
FOR CREDIT UNION USE ONLY	Processor Initials:
Proceed with skip pay if and only if	the following conditions have been met
<ul> <li>No CPI in last year</li> <li>No 10+ days delinquencies in last 6 months</li> </ul>	<ul> <li>6+ Full monthly payments have been made</li> <li>6+ months since last skip payment</li> </ul>
<b>OR</b> signed management approval:	
-Processing-	
Verify information	
Complete skip pay on phone operator screen	
Update comment for skipped loan	
Update payment method due date	
Current due date	
New due Date	



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